



El Camino Health

Summary of Financial Operations

*Fiscal Year 2023 – Period 4
7/1/2022 to 10/31/2022*

Operational / Financial Results: Period 4 – October 2022 (as of 10/31/2022)

(\$ thousands)		Current Year	Budget	Variance to Budget	Performance to Budget	Prior Year	Variance to Prior Year	Variance to Prior Year	Moody's	S&P	Performance to Rating Agency Medians
									'A1'	'AA'	
Activity / Volume	ADC	301	257	44	17.2%	283	19	6.6%	---	---	---
	Total Acute Discharges	1,890	1,764	126	7.2%	1,826	64	3.5%	---	---	---
	Adjusted Discharges	3,706	3,549	157	4.4%	3,429	277	8.1%	---	---	---
	Emergency Room Visits	5,697	5,376	321	6.0%	5,175	522	10.1%	---	---	---
	OP Procedural Cases	12,190	14,244	(2,054)	(14.4%)	12,995	(805)	(6.2%)	---	---	---
	Gross Charges (\$)	481,442	450,226	31,217	6.9%	414,012	67,430	16.3%	---	---	---
Operations	Total FTEs	3,315	3,290	25	0.8%	3,060	255	8.3%	---	---	---
	Productive Hrs. / APD	28.5	30.8	(2.3)	(7.5%)	29.3	(0.8)	(2.7%)	---	---	---
	Cost Per CMI AD	16,934	18,036	(1,102)	(6.1%)	16,449	485	2.9%	---	---	---
	Net Days in A/R	60.8	54.0	6.8	12.6%	55.6	5.2	9.3%	47.7	49.7	---
Financial Performance	Net Patient Revenue (\$)	115,090	113,829	1,261	1.1%	106,632	8,458	7.9%	138,547	82,105	---
	Total Operating Revenue (\$)	118,906	117,823	1,083	0.9%	111,138	7,768	7.0%	152,743	109,602	---
	Operating Margin (\$)	11,124	12,004	(880)	(7.3%)	15,073	(3,949)	(26.2%)	1,915	3,836	---
	Operating EBIDA (\$)	18,914	19,543	(629)	(3.2%)	22,290	(3,376)	(15.1%)	11,188	10,741	---
	Net Income (\$)	31,482	14,718	16,765	113.9%	39,435	(7,953)	(20.2%)	8,124	7,343	---
	Operating Margin (%)	9.4%	10.2%	(0.8%)	(8.2%)	13.6%	(4.2%)	(31.0%)	1.9%	3.5%	---
	Operating EBIDA (%)	15.9%	16.6%	(0.7%)	(4.1%)	20.1%	(4.1%)	(20.7%)	8.3%	9.8%	---
	DCOH (days)	243	325	(82)	(25.2%)	346	(103)	(29.7%)	306	355	---

Moody's Medians: Not-for-profit and public healthcare annual report; September 9, 2021. Dollar amounts have been adjusted to reflect monthly averages.

S&P Medians: U.S. Not-For-Profit Health Care Stand-Alone Hospital Median Financial Ratios; August 30, 2021. Dollar amounts have been adjusted to reflect monthly averages.

DCOH total includes cash, short-term and long-term investments.

Unfavorable Variance < 0.99%

Unfavorable Variance 1.00% - 4.99%

Unfavorable Variance > 5.00%

Operational / Financial Results: YTD FY2023 (as of 10/31/2022)

(\$ thousands)		Current Year	Budget	Variance to Budget	Performance to Budget	Prior Year	Variance to Prior Year	Variance to Prior Year	Moody's	S&P	Performance to Rating Agency Medians
									'A1'	'AA'	
Activity / Volume	ADC	298	248	50	20.0%	269	28	10.5%	---	---	---
	Total Acute Discharges	7,297	6,744	553	8.2%	7,083	214	3.0%	---	---	---
	Adjusted Discharges	14,090	13,681	408	3.0%	13,754	336	2.4%	---	---	---
	Emergency Room Visits	23,341	21,126	2,215	10.5%	21,561	1,780	8.3%	---	---	---
	OP Procedural Cases	48,963	53,916	(4,953)	(9.2%)	50,634	(1,671)	(3.3%)	---	---	---
	Gross Charges (\$)	1,880,196	1,720,170	160,026	9.3%	1,659,104	221,092	13.3%	---	---	---
Operations	Total FTEs	3,261	3,261	(0)	(0.0%)	3,000	260	8.7%	---	---	---
	Productive Hrs. / APD	28.3	31.2	(2.9)	(9.3%)	28.7	(0.4)	(1.2%)	---	---	---
	Cost Per CMI AD	17,680	18,036	(356)	(2.0%)	16,221	1,458	9.0%	---	---	---
	Net Days in A/R	60.8	54.0	6.8	12.6%	55.6	5.2	9.3%	47.7	49.7	---
Financial Performance	Net Patient Revenue (\$)	454,871	441,536	13,335	3.0%	417,665	37,206	8.9%	554,189	328,418	---
	Total Operating Revenue (\$)	469,496	457,241	12,255	2.7%	432,511	36,985	8.6%	607,637	438,408	---
	Operating Margin (\$)	47,967	43,431	4,537	10.4%	55,075	(7,108)	(12.9%)	7,659	15,344	---
	Operating EBIDA (\$)	79,192	73,852	5,340	7.2%	84,331	(5,139)	(6.1%)	44,753	42,964	---
	Net Income (\$)	22,676	54,886	(32,210)	(58.7%)	71,279	(48,603)	(68.2%)	32,498	29,373	---
	Operating Margin (%)	10.2%	9.5%	0.7%	7.6%	12.7%	(2.5%)	(19.8%)	1.9%	3.5%	---
	Operating EBIDA (%)	16.9%	16.2%	0.7%	4.4%	19.5%	(2.6%)	(13.5%)	8.3%	9.8%	---
	DCOH (days)	243	325	(82)	(25.2%)	346	(103)	(29.7%)	306	355	---

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S&P Medians: U.S. Not-For-Profit Health Care Stand-Alone Hospital Median Financial Ratios; August 30, 2021

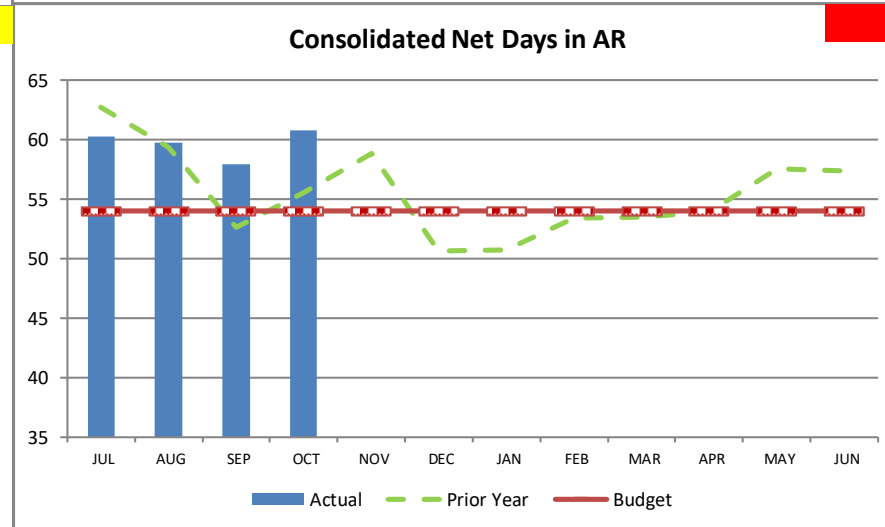
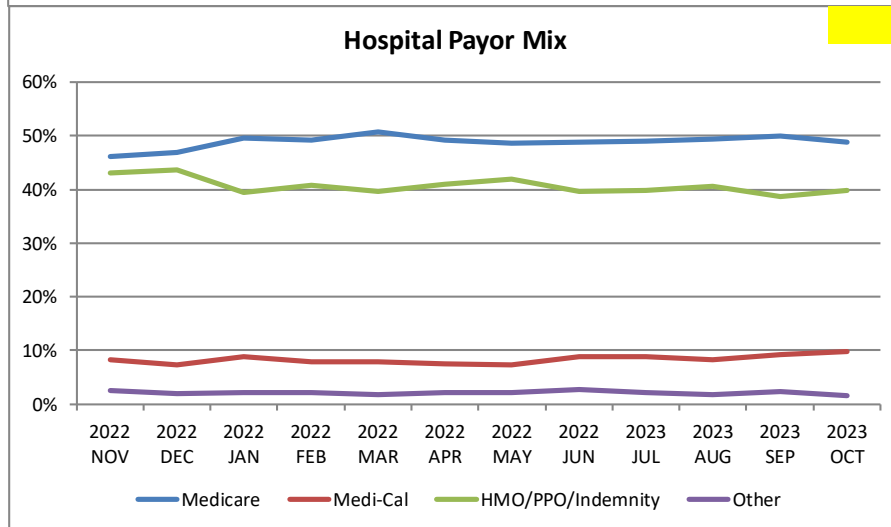
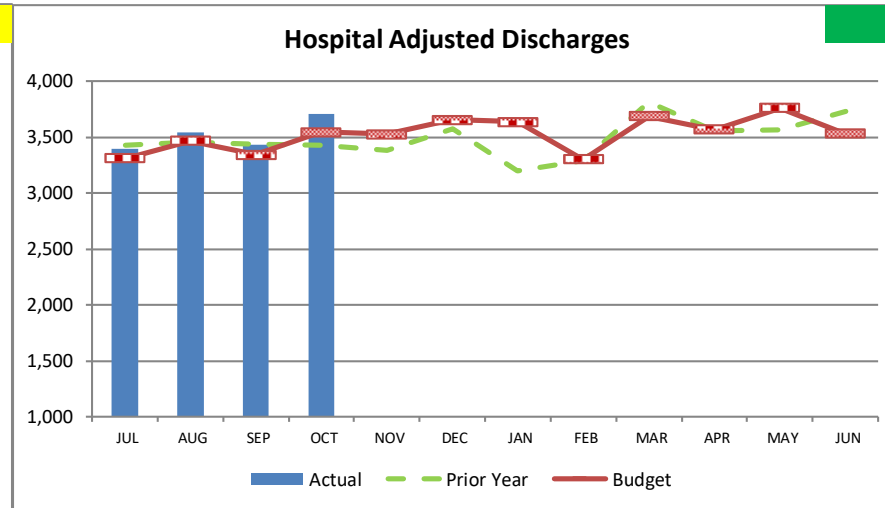
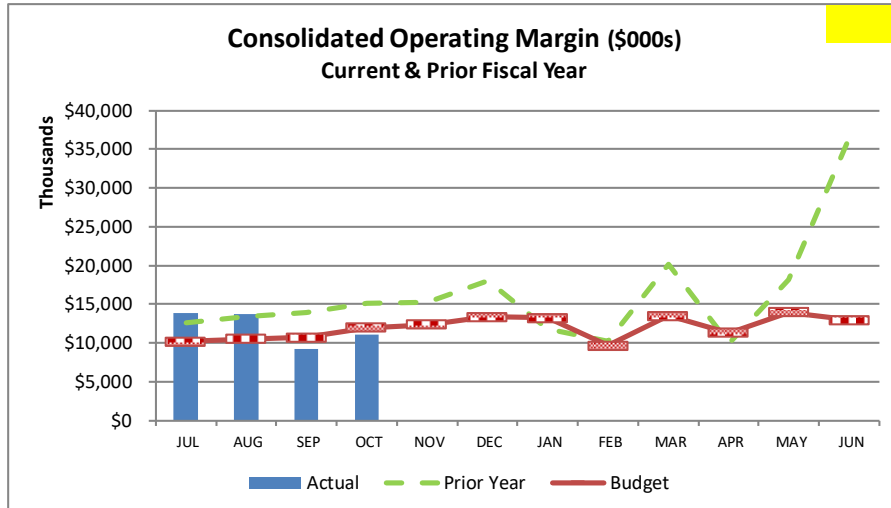
DCOH total includes cash, short-term and long-term investments.

Unfavorable Variance < 0.99%

Unfavorable Variance 1.00% - 4.99%

Unfavorable Variance > 5.00%

YTD FY2023 Financial KPIs – Monthly Trends



Period 4 and YTD Operating Income, Non-Operating Income and Net Income by Affiliate (as of 10/31/2022)

(\$000s)

	Period 4- Month			Period 4- FYTD		
	Actual	Budget	Variance	Actual	Budget	Variance
El Camino Hospital Operating Margin						
Mountain View	9,792	11,528	(1,735)	42,618	41,916	702
Los Gatos	4,135	4,065	71	17,513	15,297	2,216
Sub Total - El Camino Hospital, excl. Affiliates	13,928	15,592	(1,664)	60,131	57,213	2,918
Operating Margin %	12.2%	13.9%		13.3%	13.1%	
El Camino Hospital Non Operating Income						
Sub Total - Non Operating Income	18,658	2,402	16,256	(25,467)	10,209	(35,675)
El Camino Hospital Net Margin	32,586	17,994	14,592	34,664	67,421	(32,757)
ECH Net Margin %	28.6%	16.0%		7.7%	15.5%	
Concern	(123)	78	(201)	(617)	337	(954)
Foundation	1,604	(42)	1,646	230	(84)	314
El Camino Health Medical Network	(2,584)	(3,313)	729	(11,601)	(12,788)	1,187
Net Margin Hospital Affiliates	(1,104)	(3,277)	2,173	(11,989)	(12,536)	547
Total Net Margin Hospital & Affiliates	31,482	14,718	16,765	22,676	54,886	(32,210)

Consolidated Balance Sheet (as of 10/31/2022)

(\$000s)

ASSETS	Unaudited		LIABILITIES AND FUND BALANCE	Unaudited	
	October 31, 2022	June 30, 2022		October 31, 2022	June 30, 2022
CURRENT ASSETS			CURRENT LIABILITIES		
Cash	176,997	196,067	Accounts Payable	43,843	51,286
Short Term Investments	110,694	138,654	Salaries and Related Liabilities	49,974	46,502
Patient Accounts Receivable, net	228,817	209,668	Accrued PTO	36,418	34,449
Other Accounts and Notes Receivable	15,118	9,927	Worker's Comp Reserve	2,300	2,300
Intercompany Receivables	11,564	13,998	Third Party Settlements	13,010	14,942
Inventories and Prepaids	40,366	36,476	Intercompany Payables	8,913	13,489
Total Current Assets	583,556	604,789	Malpractice Reserves	2,096	2,096
			Bonds Payable - Current	9,905	9,905
BOARD DESIGNATED ASSETS			Bond Interest Payable	4,858	8,096
Foundation Board Designated	22,629	18,721	Other Liabilities	11,345	15,739
Plant & Equipment Fund	324,945	310,367	Total Current Liabilities	182,662	198,804
Women's Hospital Expansion	30,376	30,261			
Operational Reserve Fund	182,907	182,907	LONG TERM LIABILITIES		
Community Benefit Fund	18,338	18,299	Post Retirement Benefits	30,145	29,783
Workers Compensation Reserve Fund	14,029	14,029	Worker's Comp Reserve	14,029	14,029
Postretirement Health/Life Reserve Fund	30,145	29,783	Other L/T Obligation (Asbestos)	26,648	5,073
PTO Liability Fund	35,598	33,709	Bond Payable	464,906	466,838
Malpractice Reserve Fund	1,879	1,906	Total Long Term Liabilities	535,728	515,723
Catastrophic Reserves Fund	26,476	24,668			
Total Board Designated Assets	687,322	664,651	DEFERRED REVENUE-UNRESTRICTED	12,405	12,864
			DEFERRED INFLOW OF RESOURCES	104,214	51,133
FUNDS HELD BY TRUSTEE	-	0	FUND BALANCE/CAPITAL ACCOUNTS		
			Unrestricted	2,161,236	2,154,900
LONG TERM INVESTMENTS	463,250	499,483	Board Designated	208,707	210,197
			Restricted	40,111	36,601
CHARITABLE GIFT ANNUITY INVESTMENTS	932	940	Total Fund Bal & Capital Accts	2,410,054	2,401,698
INVESTMENTS IN AFFILIATES	28,350	30,376	TOTAL LIABILITIES AND FUND BALANCE	3,245,063	3,180,222
PROPERTY AND EQUIPMENT					
Fixed Assets at Cost	1,899,562	1,872,501			
Less: Accumulated Depreciation	(803,833)	(778,427)			
Construction in Progress	122,350	96,603			
Property, Plant & Equipment - Net	1,218,079	1,190,676			
DEFERRED OUTFLOWS	19,121	19,474			
RESTRICTED ASSETS	34,681	31,200			
OTHER ASSETS	209,770	138,632			
TOTAL ASSETS	3,245,063	3,180,222			